Today's Market Prices Ruled Extremely Firm.

WITHOUT MUCH ACTIVITY

A Conspicuous Exception to the General Tendency

FURNISHED BY BROOKLYN R. T.

ther Tractions Were Strong and Notably Active-U. S. Steel and Great Western Movement.

Special Dispatch to The Star. NEW YORK, August 13 .- Without any material increase in point of activity today's stock market ruled extremely firm, with the trading upon the same general characteristics which have been exhibited for a month past.

The only conspicuous exception to the general tendency of the stock list was furnished by Brooklyn Rapid Transit. That stock opened at an initial decline of nearly two points below Saturday's closing figures and subsequently fluctuated irregularly. The exceptional course followed by Brooklyn Rapid Transit was naturally referred to Saturday's indicial dictum in the ferred to Saturday's judicial dictum in the matter of the fares charged by the com-pany within the borough of Brooklyn, and also to yesterday's consequent disturbalso to yesterday's consequent disturb-ances upon the company's lines to seaside

The interborough Metropolitan stocks, on the other hand, were strong and unusually active in connection with the earning statements submitted today. Active deal-

statements submitted today. Active dealings in the railway list converged mainly upon the same stocks which have been prominent for some time past.

These were notably Southern Pacific, which touched another high record on the present movement; Union Pacific, Saint Paul, Norfolk and Western, Chesapeake and Ohio, Baltimore and Ohio and Atcheton

For no particular reason that was ar parent Pennsylvania failed to participate in the strength of its affiliated stocks. The higher priced railway shares continued strong, with quite animated transactions in Great Northern preferred and Northern

In the industrial quarter the United States Steel stocks were also exceedingly active and strong, and the movement there, together with the rise in Great Northern, preferred naturally revived the old rumors regarding the disposition of the ore lands of the Great Northern company to

the United States steel corporation.

Generally speaking, however, there was very little news or gossip of novelty attaching to the movements in individual stocks. Dividend predictions again accompanded the executional animation in Southstocks. Dividend predictions again accompanied the exceptional animation in Southern Pacific, and the advance in Chesapeake and Ohio and Norfolk and Western.

An effective influence with regard to the general market was the reported engagement of from \$2,000,000 to \$3,000,000 gold in London for shipment to this country. The

dentity of the consignees was not revealed, and some foreign banking houses expressed incredulity as to the transaction. The rates for sterling exchange showed little alteration and money on call ruled during the greater part of the day at and under 4 per cent.

New York Stock Market.

New LORK S			b. bar	kers
Furnished by W. B. and brokers, 1459 H	street	men	bers	New
York stock exchange, change and Chicago	wasn	ingtor	Stoci	K ex-
	Open.	High.	LOW.	
Amalgamated Copper Am. Car & Foundry	1027/4 383/4	103%	1023/8 883/4	103%
Am. Car & Foundry, pfd.	72	73		*******
Am. Ice Securities	68%	69%	6812	69%
American Locomotive American Loco., pfd	152	1543/4	152	1541/4
American Smelting American Smeltingpfd.			*****	
American Sugar	1351/8	136%	135%	136%
Anaconda	25514 9414	257%	255%	257 95
Anaconds	1001/4	101%	1001/4	101%
Atlantic Coast Line Baltimore & Ohio	141 121	143	120%	143 121
Brooklyn Rapid Transit	76 1671/4	1215/2 771/2 168	75)/a 1673/4	75% 168
C., C., C. & St. L	94	947/	94	947/8
Central Leather	381/4 102	381/2	38½ 102	38%
Central Leather, pfd Central Ry. of N. J			*******	
Chicago Great Western.	60% 19%	61%	1834	617/a 187/a
Chi., Mil. & St. Paul C. & N.W Chi. Ter. & T. Trust, pfd	1863/ 2083/	188 2111/4	1861/a 208	187% 211
Chi. Ter. & T. Trust, pfd.	******			
Colorado Southern	373/	551/4 383/4 1401/2	533/4 379/6	551/4 58/4
Consolidated Gas	140 × 1972	140%	1395 1974	140
Corn Products, pfd	*******			19%
Delaware & Hudson D. L. & W	221	2213/4	221	221
Denver & Rio G. Ry	433/4	44	433/4	44
Distillers Securities	48%	431/4	481/9	43%
Erie, 1st pfd Erie, 2d pfd General Electric	79%	793	79%	79%
General Electric	******		2961/4	
Great Northern, pfd Greene Copper	296%	2981/2	24/	298
Interboro Illinois Central	35% 176	361/4	35%	36%
International Paper				
Kansas City Southern	57	57	567/4	567/8
kansas City So., pfd Louisville & Nashville Kanhattan Elevated	1441/2	145%	56% 144%	145%
Metropolitan Secs. Co				
Metropolitan St. Ry Mexican Central	*******		*******	
Mo., Kan. & Tex., com	6814	353/a 69/a	84½ 68½	353/9
Mo., Kan, & Tex., pfd Missouri Pacific	9456	95%	94%	353/ 693/ 953/
National Lead New York Central	1401/	80% 141%	80 140	8014
N. Y., Ont. & Western	47% 92%	48	47% 92%	48
Norfolk & Western Northern Pacific	205	931/a 207	205	93 2063/4
Pacific Mail Steamship Pennsylvania R. R	35½ 135½	3514	35% 134%	35% 135%
People's Gas of Chicago	90	90	90	90
Pressed Steel Car	52 × 53 × 1913	52% 53% 182%	533	531/4
Republic Steel & Iron	19137	1823/	180%	182 29
Ren Steel & Iron of	******	******	******	*******
Rock Island, common Rock Island, pfd Floss-Sheffield Steel	261/6	26%	261/6	26%
St. L. & S. F., 2d pfd	77	77%	77	77%
St. L. & S. F., 2d pfd St. Louis S. W., pfd Southern Pacific	5514	56	55	56
Fouthern Pacine, bld	781/4	79%	78%	791/8
Southern Railway, pfd	87%	373%	871%	87%
Tenn. Coal & Iron	155	155	155	155
Texas Pacific Union Pacific	1573/4	33 1581/4	33 157%	33 158%
United States Rubber				10078
United States Steel	40%	41%	40%	413%
Va. Car. Chemical Co	10636	3754	106 % 36 %	413/6 1069/2 871/2
Wabash	19%	19%	19%	1992
Western Union	******			
Wisconsin Central, pfd.	*****		*******	
Woolen Goods	37	871/6	87	871/6
CONTRACTOR OF THE PROPERTY OF	NDS.		-	
American Tobacco 4's Con. Tob. 4's	77%	77%	77%	77%
Rock Island 4's				
U. Pac. Conv. 4's United States Steel 5's	98%	98%	98%	98%
*Ex-div., 14%.				

Ex-div., 14%. Closing Quotations. At the close of the stock market the following stocks had changed in price since above quotations, there being no change in American Locomotive, 69.
American Smelting, 153%.
American Smelting, 153%.
American Smelting, 153%.
American Smelting, 153%. American Smelting, 153%.
Anaconda, 257%.
Atchison, Topeka and Santa Fe, 95%.
Baltimore & Ohio, 121%.
Brooklyn Rapid Transit, 76.
Canadian Pacific, 167%.
Chesapeake & Ohio, 61%.
Chicago, Mil. & St. Paul, 88%.
Chicago & Northwestern, 212.
Colorado, Fuel & Iron, 54%.
Erie common, 43%. Erie common, 43%. Great Northern preferred, 207%. Greene Copper, 24%.
International Paper, 19%.
Louisville & Nashville, 145%.
Mo., Kansas and Tex., com., 35%.

New York Central, 1414.

Northern Pacific, 206%.
Pennsylvania Railroad, 135½.
Pressed Steel Car, 52%.
Reading, 131%.
Republic Steel and Iron, pfd., 90.
Rock Island, com., 26%.
Southern Pacific, 78%.
Texas Pacific, 33%.
Union Pacific, 158%.
United States Steel, 41%.
United States Steel, 41%.
BONDS.
American Tob. 4's, 77½. American Tob. 4's, 771/2. Cons. Tob. 4's. 77%. United States Steel 5's, 98%.

## THE COTTON MARKETS.

NEW YORK, August 13.-The cotton market opened barely steady at a decline of 5a7 points under lower cables, big crop expectations and the continued good weather over the south. Liverpool continued easy after the local opening, and prices here soon sold off to a net loss of about 9 to 10 points, which represented a new low level for the season. Trading was moderately active and the undertone was nervous and unsettled at the decline, which, however,

attracted considerable covering.
Futures opened barely steady. August, 9.25 bid; September, 9.41; October, 9.58; November, 9.64; December, 9.70; January, 9.78; March offered 9.95; May, 10.00.
Prices were 3 or 4 points up from the lowest in the late morning, but the tone was still unsettled and the net range was 8 to 10 points net lower.
Estimated receipts at the ports today,

2,500 bales, against 2,829 last week and 18,946 last year. For the week, 25,000 bales against 24,615 last week and 57,230 last year. Today's receipts at New Orleans, 241 bales, against 9,149 last year, and at Houston, 1,402 bales, against 2,703 bales last Spot closed quiet; middling uplands, 10.60; middling gulf, 10.85; sales, 900 bales.

Today's Cotton Summary. Quotations furnished by Dick Bros. & Co., mem-bers New York, New Orleans and Liverpool Cotton Exchanges. Washington office, 1412 H st. (Maryland building).
NEW YORK COTTON.

MEN I	Our (	OLIU.		
	Open.	High.	Low.	2:15 p.m.
August	9.30	9.30	9.26	9.26
October	9.58	9.58	9.48	9.55
December	9.70	9.70	9.62	9.68
January	9.78	9.80	9.72	9.73
March	9.89	9.91	9.85	9.50
NEW ORI	LEANS	COTT	ON.	
	Open.	High.	Low.	1:15 p.m
August	9.93	9.95	9.91	9.95
October	9.61	9.67	9.58	9.67
December	9.64	9.69	9.59	9.68
January	9.69	9.76	9.66	9.76
March	9.86	9.89	9.83	0.89
NEW YORK	COT	TON A	P.M.	
October				9.5
December				
January				9.8
March				9.9

## Liverpool Prices.

December January March

NEW OBLEANS COTTON, 2 P.M. 9.65 er 9.67

LIVERPOOL, August 13 .- Cotton-Spot, quiet; prices 8 points lower; American middling fair, 6.18; good middling, 5.90; middling, 5.68; low middling, 5.50; good ordinary, 5.26; ordinary, 5.02. The sales of the day were 5,000 bales, of which 1,000 were for speculation and export and included 4.200 American. Receipts, 5.000 bales, no American. Futures opened easier and closed weak; American middling g. o. c. August, 5.36a5.37; August and September, 5.32; September and October, 5.28a5.27; October and November, 5.24a5.25; November and and November, 5.24a5.25; November and December, 5.24a5.25; December and January, 5.25; January and February, 5.26; February and March, 5.28; March and April, 5.30; April and May 5.31; May and June, 5.32

## THE GRAIN MARKETS.

CHICAGO, August 13.-Firm cables offset the effect of excellent weather conditions in the northwest and caused a steady tone today in the wheat market. Leading commission houses were the principal buyers, while the selling was scattered. September opened unchanged to 1/2 lower, at 721/4 to 72%, sold up to 72% a72%, and then reacted to 72% a72%. On small receipts and light acceptances September corn steadled around 491/2. September oats, on fairly active demand by commission houses, steadied at 311/2 to 31%. September provisions opened quiet; pork at 16.971/2; lard at 8.70; ribs at

The highest point of the day for September wheat was reached at 72%. During the last half of the session sentiment eased off a trifle on selling brought out by an increase of over 2,000,000 bushels in the visible supply. The market closed steady, with September a shade lower, at 721/4 a 72%.

A steady tone prevailed the remainder of the day, September common closing un-changed at 491/2. Wheat-September, 721/4a72%; December, Corn—September, 49½; December, 45½ Oats—September, 31½; December, 32½, Pork—September, 17.10; January, 13.85, Lard—September, 8.75; October, 8.80, Rlbs—September, 8.95; October, 8.75, Rye—Cash, 57a57½; December, 57¾a58, Barley—Cash, 38a52.

Liverpool Prices. LIVERPOOL, August 13.-Wheat, spot nominal; futures easy; September, 6s. 3%d.; December, 6s. 51/d.; March nominal. Corn, spot quiet and steady; American mixed new 4s. 7d.; American mixed old 4s, 8d.; futures quiet; September, 4s. 7d.; December, 4s. 74d. Hops in London (Pacific coast) firm, £3 10s.

# THE BALTIMORE MARKETS.

Special Dispatch to The Star.

BALTIMORE, Md., August 13.—WHEAT—Firmer; spot, contract, 73½a73½; spot, No. 2 red western, 75½a75½; August, 73½a75½; September, 73½a74; steamer No. 2 red, 68½a68½; receipts, 121,529 bushels; exports, 96,000 bushels; southern by sample, 50a09; southern on grade, 69½a74½.

CORN—Firmer; spot, 55½a56; August, 55½a56; September, 55½; year, 49a49½; steamer mixed, 52½a53; receipts, 3,429 bushels; southern white corn, 59a61; southern yellow corn, 56½a56½.

OATS—More active; new No. 2 white, 37a37½; new No. 3 white, 36a36½; new No. 2 mixed, 35½a36; receipts, 13,655 bushels.

RYE—Steady; No. 2 domestic, 60a61; No. 2 western, export, 57a58.

OLD HAY—Firm; No. 1 timothy, 19.00; No. 1 clover mixed, 16,00a16,50.

GRAIN FREIGHTS—Steady; steam to Liverpool, per bushel, 2½d. August-September; Cork for orders, per quarter, 2s. 3d. August.

	CURB QUOTATIONS.
2000	Furnished by E. R. Chapman & Co. (G. B. Chip
H	man, manager), members New York stock exchange
	British Col. Copper 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8% 8%
	Cumberland Ely 71/2 71/2 73/2 73/2 73/2 73/2 73/2 73/2 73/2 73
17.00	Greene Copper 24% 25 24% 24% Greene Gold 2% 2% 2% 2%
	Int. Mer. Marine pfd 28 28 29 29
	Inter. Salt
	United Copper 63% 63% 63% 63%

# THE FOREIGN BANKS.

LONDON, August 13.-Bar gold, 77, 10%d; American eagles, 76s.

PARIS, August 13.-Three per cent rentes, 97 francs, 85 centimes for the account. Exchange on London, 25 francs. 1814 centimes

BERLIN, August 13.—Exchange on London, 25 marks, 54 pfennigs for checks. Discount rates—Short and three months' bills,

Government Securities.

	Bid
2 per cents, registered, 1930	104
2 per cents, coupons, 1930	104
3 per cents, registered, 1908-18	103
3 per cents, coupons, 1908-18	103
3 per cents, coupons, small, 1908-18.	103
per cents, registered, 1907	103
per cents, coupons, 1907	103
per cents, registered, 1925	129
per cents, coupons, 1925	129
District of Columbia 3.65s, 1924	
+ per cents, Philippine, 1914-34	100

LOCAL FINANCIAL NEWS.

The day on 'change was permeated with a blue Monday atmosphere thick enough to cut and the deals in the most active stocks were few and far between. Little business was done, and the efforts of certain cliques to push their interests along were absolutely futile. There was a demand for some of the most solid stocks on the lists, but few of them were in sight. Several sales in the bank lists served to slightly liven up the proceedings, but the session as a whole was devoid of any great

The banks which attracted attention were the American, City National and Riggs. Twenty shares of American sold at 174.

On a steady fractional decline Greene Copper found some buyers. Friday the stock brought as high as 25%. Today 100 shares were listed at 25% ("buyer 60"). Then a small trade was made at 25, and the final 100 brought only 24%.

There was absolutely nothing doing in the railroad stocks or bonds, neither Washthe railroad stocks or bonds, neither Washington Railway and Electric bonds nor common exciting interest. Washington Railway and Electric preferred got a call for eleven shores at 87½—same price as Friday. Two small sales in Capitol Traction were recorded.

After call Mergenthaler sold at 19514, rent off another fraction, and twelve brought 195%.

Today's Government Receipts. National bank notes received today for redemption, \$711,029; government receipts from internal revenue, \$1,004,287; customs, \$049,105; miscellaneous, \$84,460; expenditures, \$1,840,000.

Washington Stock Exchange.

Washington Stock Exchange.

Sales.—Regular call, 12 o'clock noon—Capital Traction, 5 at 145½, 2 at 145½.

Washington Rwy. and Elec. pfd., 11 at 87½.

Norfolk and Washington Steamboat, 4-14 at 265.

Greene Copper, 100 at 25½ (buyer 60), 3 at 25, 100 at 24½.

American National Bank, 10 at 174, 10 at 174.

City National Bank, 5 at 134.

Riggs National Bank, 9 at 8.

After call—Mergenthaler Linotype, 5 at 195½, 10 at 195½, 12 at 195½.

GAS BONDS.

GAS BUNDS.	W 77 No. 24 No.	CMS-10-3
	Bid.	Aske
Washington Gas 4s	108	104
Washington Gas cert. 6s	110	112
RAILROAD BONDS.	200	A 2.748.7
	***	
Capital Traction 4s	103	****
Anacostla and Potomac 5s	103	103
City and Suburban 5s	103	106
Columbia 5s	1041/	****
Columbia Gs	110	****
Metropolitan 58	1111/	112
Metropolitan 6s, A	100	
Metropolitan 6s, B	100	
Washington Rwy, and Elec. 4s	8714	87
MISCELLANEOUS BONI	na pr	-
U. S. Elec. Lt. deb. 6s	10014	
U. S. Elec. Lt. cert. 6s	1001/2	104
Potomac Elec. Lt. 5s	104	
Nor. and Wash. Steamboat 5s	10514	107
Chesapeake and Potomac Tel. 5s	1041/	105
Washington Market Gs	100	
PUBLIC UTILITY STOC	KS.	
Capital Traction	14514	147
Washington Rwy, and Elec. com	38%	39
Washington Rwy, and Elec. pfd	80%	87
Nor. and Wash. Steamboat	265	280
Washington Gas	59	60
Coorgotown Con	68	
Georgetown Gas	56	00
	THE PERSON NAMED IN COLUMN	•
TYPE MACHINE STOCK		
Mergenthaler Linotype	1951/4	196
Lanston Monotype	14%	15
MINING STOCKS.		
Greene Copper	2474	25
Mitchell	4	4
	10001107	1,110
NATIONAL BANK STOC		
American	1711/	174
Capital	185	****
Central	340	
City	134	****
Columbia	285	****
Communication .	100	100

 
 Cotumbia
 285

 Commercial
 198

 Farmers and Mechanics'
 328

 Lincoln
 136

 Metropolitan
 328

 Riggs
 610

 Second
 148

 Traders
 180

 Washington
 532

 TRUST COMPANY STOCKS

 Washington
 532

 TRUST COMPANY STOCKS.

 American Security and Trust
 250

 National Safe
 183

 Union Trust
 146

 Washington Loan and Trust
 220

 Washington Safe
 54

 SAVINGS DANK
 2700012

 Washington Safe.
 54

 SAVINGS BANK STOCKS.
 280

 Home Savings.
 275

 Washington Savings.
 114

 FIRE INSURANCE STOCKS.
 32

 Columbia.
 10½

 Commercial.
 5

 Corcoran.
 90

Corcoran.... German American. Metropolitan. National Union. TITLE INSURANCE STOCKS.

 
 Washington
 5%

 MISCELLANEOUS STOCKS.
 8. P. Service Corp.
 110

 Graphophone com.
 42

 Graphophone pfd.
 82

 Security Storage.
 150

 Realty Appraisal Agency.
 20%

 Washington Market.
 18½
 Philadelphia Stock Exchange.

Quotations furnished by Dick Bros. & Co., 1412 H st. (Maryland building). 

London Closing Stocks.

LONDON, August 13, 4 p.m.
Consols for money 8
Consols for account
Anaconda
Atchison
Atchison pfd 10
Baltimore and Ohio 12
Canadian Pacific 17
Chesapeake and Ohio
Chicago Great Western
Chicago, Milwaukee & St. Paul 19
De Beers
Denver and Rio Grande
Denver and Rio Grande pfd 8
Erie
Erie 1st pfd 8
Erie 2d pfd
Illinois Central 18
Louisville and Nashville 14
Missouri, Kansas and Texas
New York Central 14
Norfolk and Western
Norfolk and Western pfd
Ontario and Western
Pennsylvania
Rand Mines
Reading
Southern Railway
Southern Railway pfd 10
Southern Pacific
Union Pacific 16
Union Pacific pfd §
United States Steel 4
United States Steel pfd 11
Wabash 2
Wabash pfd
Spanish Fours
Bar silver, steady, 30 5-16d. per ounce.
Money, 2a21/4 per cent.
The rate of discount in the open market for at

The rate of discount in the open market for short bills is 3 1-16 per cent.

The rate of discount in the open market for three months bills is 3½ per cent.

# The Day of Rest.

From the Wall Street Journal. A bill providing for one compulsory day of rest in every week has been passed by the French chamber of deputies. It is aimed to put a stop to Sunday work or rather to work that continues seven days a week without a break.

This is legislation of vast significance. The French chamber of deputies has probably been moved to pass this bill by no religious consideration, for as a rule governing classes in France are not subject to religious influences, many of them being, indeed, distinctly hostile to religion. The passage of the bill illustrates the extent to passage of the bill illustrates the extent to which economic considerations are influencing legislation to increase the efficiency of labor. The French legislators have recognized the principle that a country's productive output is enhanced by a day of periodical rest from toil. This is due to the fact that industrial efficiency depends on certain social and mental conditions which continuous employment tends to ignore, and where these conditions do not exist the productive power shows signs of demoralization and decline.

In the United States there has been no change in social life more conspicuous than that exhibited in the observance of Sunday. that exhibited in the observance of Sunday.
A generation ago Sunday observance was largely a reflection of old Puritan ideas.
From that extreme we have in a few years moved rapidly to the opposite pole of what has been, perhaps, erroneously termed, "the continental Sabbath," a Sabbath in which religious observances have been more and more ignored and the day given up to pleasure. There is no likelihood whatever of a return to Puritan strictness, but the laxity of Sunday observance has resulted in increasing the labor of vast numbers of workers in order to provide for the pleasure of the multitude. In other words, the day from being a day of rest and worship has become very largely a day of exhausting pleasures and work. This laxity has led many voluntarily to labor seven days a week, because in seven they can earn more than in six.

Special Disratch to The Star NEW YORK, August 13.-Some well known speculators expressed the opinion today that the tendency of the stock mar ket would be toward distinct improvement Attention was called to the fact that the large interests have not sold stocks extensively and they were not expected to do so until materially higher prices were reached. It was not believed either that the bear contingent would attempt aggressive tactics in the near future. It was known that whenever the market was reactionary last week there was further buying by interests which have been the chief factors in the market during the last six weeks, and it was asserted that these interests believed that stocks would reach a considerably higher level.

There seemed to be some difference of opinion still with respect to the money market during the next two or three months. The ultra-conservative interests still be-lieved that money would be tight in Septem-ber and October. The prevailing opinion was that there would be sufficient money to move the crops, carry on general business and to have a reasonably extensive stock market at this center.

Several meetings of directors are scheduled to be held this week, in which there is more than ordinary interest. The first is that of the Canadian Pacific directors, to be held in Montreal today. The "Soo" directors are also expected to meet in that city today. While there has been comiderable talk of an increase of 2 or 3 per cent in the dividend on "Soo" common, banking interests in this city still assert that they look for only the semi-annual dividend of 2 per cent. Only the regular cash dividend on Canadian Pacific, pre-ferred and common, is ooked for, but men who are in close touch with Canadian Pa-cific affairs assert again this morning that they would not be surprised to hear that a bonus from the land sales had been allotted to the stockholders. There is a strong sus-picion that before the dividend on "Soo" common is increased additional stock will be offered to the shareholders on an attractive basis. It will be recalled that the capitalization of this road per mile is extremely small in comparison with the average railroad capitalization.

It is reported from Chicago that the minority stockholders of the Pullman company may attempt to compel the concern to distribute some of its surplus. The movement is after the fashion of similar attacks on the express companies. The company reported a surplus on July 31, 1905, of \$22,151,946. For the year ending at that time the surplus was \$5,134,571. Apparently, therefore, the company now has a surplus not far from \$27,000,000, as earnings for the year just ended are under-stood to have been fully equal to if not in excess of the earnings of the year be-

It has been rumored that the Southern Pacific directors would this week announce an initial dividend on the common stock. Interests which have been in close touch with the upward movement in this security still claim that they do not look for a dividend earlier than October. It could not be learned Saturday after the close of business or this morning that there had been any new developments in the Southbeen any new developments in the South-ern Pacific situation to account for the steady advance in the price of the stock. The interests to which reference has been made expect the movement to continue un-til near the first of the year and that by that time the stock will command more than \$90 a share.

The Midland Steel Company of Pittsburg on the Vermillion range, Minnesota. The property, according to a Pittsburg correspondent, is believed to contain at least 10,000,000 tons of iron ore and possibly 15,-000,000, all of good quality and fairly easy

The section 30 lands are in the same disrict with the ore lands which the Great Northern and United States Steel Corporanorthern and United States Steel Corpora-tion have been dickering over. In making this deal the Midland company for the first time is invading the iron fields of the Lake Superior district. In spite of the fact that the Midland company is one of the late en-terprises in iron and steel production and the general impression that raw material for new concerns of this kind would have to come from the open market and other sources now practically controlled by the present steel interests of the country, the concern is proving that it is possible to own one's ore supply. The above deal will mean increased demand for freight capacity on the lake lines out of Pittsburg. The on the lake lines out of Pittsburg. The property secured is estimated to be worth

A special meeting of the stockholders of the Chicago, Joliet and Kansas City railway has been called for October 15 to increase the capital stock from \$1,000,000 to \$12,000,000, of which \$2,000,000 is to be preferred and \$10,000,000 common. The stockholders will also be asked to authorize an issue of bonds to the amount of \$1,000,000; also to ratify certain contracts relating to the purchase of bonds and the construction and equipment of the railroad.

### "Gull." From the London Chronicle.

"What a gull you must think I am!" said Mr. Fordham, at the North London police court to the man who maintained that street betting was patriotic because the king had been running horses at Epsom. "Gull" is scarcely slang nowadays, and perhaps should not be ranked with some other colloquialisms to which metropolitan magistrates have recently condescended. It resembles "rook" in having been formerly applied to both the cheater and the cheatew but certainly meant originally the cheated but certainly meant originally the cheated. Probably it did not come from any erroneous idea that the seagull is a foolish bird. "Gull" at one time meant any unfiedged bird, particularly a gosling, and would naturally be applied metaphorically to a young simpleton. It is curious how many birds names have been taken as expressions for stupidity—"gull," "rook," "pigeon," "finch" (in Chaucer's time), "goose" and "owl." "Booby," however, probably meant fool first of all, and then was given as a name to a notoriously foolish bird.

another state a similar contention was taken to the courts and just the opposite decision given. Several conflicting precedents have been established in state courts, and it is said the question can only be decided for good and all when a case has been carried into the United States courts and passed upon by the

Curious Epidemic.

From Le Matin. Within one month 3,775 cases of "suette niliaire" were reported in the departments of the Deux Sevres and of the Charrente This strange epidemic is characterized by excessive perspiration and eruptions in the shape of a millet seed. After each village fair there was a general recrudescence of the malady, the disease in some cases proving fatal.

# \$100,000 SHORT IN ACCOUNTS.

Paying Teller of Birmingham, Ala., Bank So Reported. BIRMINGHAM, Ala., August 13.-Officials of the First National Bank today announced that Alex R. Chisolm, paying teller of that bank, is \$100,000 short in his accounts. As Chisolm was bonded for \$30,000

The discovery of the shortage was made while Chisoim was off on his vacation.

Today when he returned from Atlantic City and was taken before the directors of the bank he broke down and confessed his shortage, naming as his accomplices certain brokers in whose places he lost the money, it was alleged, through speculation. Chisolm when arrested had \$3,000 in cash, which he delivered to the bank supporting

the loss to the bank will be reduced to

authorities.
It is understood that alleged accom plices named by Chisolm will be arrested. Chisolm is under thirty years of age. He is a son of Col. Robert Chisolm, special attorney for the United States government. His family is one of the most prominent in the south.

SARATOGA RACE TRACK.

The List of Entries for Tomorrow's Events.

Special Disputeb to The Star. SARATOGA, N. Y., August 13.-The following are the entries for tomorrow's races: First race, for mares, three-year-olds and up; selling; six furlongs. Society Bud, 89; Killkare, 90; Bribery, 94; Pink Garter, 103; Silver Wedding, 94; Suffice, 103; Toots Mook, 94; Graceful, 103; Hazel Thorpe, 102; Teacress, 103; Bivouac, 104; Bertha E., 89; Sufficiency, 102; Angleta, 98; Belle Strome, 98; Hocus Pocus, 96; Single Life, 89; Idle

Dreams, 103.

Second race, for three-year-olds and up which have not won in 1906, handicap, one mile—Thistledale, 96; Prudential Girl, 98; Amberjack, 87; Holscher, 106; Burnett, 99; Just So, 101; Celeres, 99; Oiseau, 126; Confederate, 104; Aucassin, 92; Carey, 90; Agile, 112; Disobedient, 104.

Third race, for maiden two-year-olds, five and a half furlongs—Sandy Creeker, 115; Amberly, 115; Sir William Joauson, 115; Hickory, 115; Elixir, 115; Dalsy Frost, 112;

Amberry, 115; Sir William Joduson, 115; Hickory, 115; Elixir, 115; Dalsy Frost, 112; Paumonok, 115; Alpenmarchen, 115; This-tleseed, 115; Sure Thing, 115; Iconton, 115; Heretog, 115; Wayside, 115; Little Cap:ain, 112; Pope Joan, 112; Vinton, 112; Mark Gumberts, 115; Anna May, 112; George B., 115; Fusilede, 115. 115; Fusilade, 115. Fourth race, the Delaware handicap, for

three-year-olds and up, one mile—Dande-llon, 120; Inquisitor, 112; Von Tromp, 110; Father Catchem, 98; Dolly Spanker, 113; Klamesha, 111; Tiptoe, 108; Johnstown, 92. Fifth race, for two-year-olds, selling, five Fifth race, for two-year-olds, selling, five and a half furlongs—Al Powel, 107; Golden Pheasant, 94: Charrad, 99; Momentum, 102; Montgomery, 109; Dolly Dollars, 104; Vaguero, 99: Ellicott, 104; Fish Hawk, 94; George B., 107; Loring, 100.
Sixth race, for maiden three-year-olds and up, selling, one mile—Lady Avis, 86; On the Eve, 96; Eccentrical, 103; Simple Honors, 106; Woodsman, 105; Little Doc, 109; Orphan Pet, 103; Bob Edgren, 88; Single Life, 96; Belle of Jessamine, 101; Bizzy 128; 106; Bluette, 95; Elmridge, 93; Mount

Izzy, 106; Bluette, 95; Elmridge, 93; Mount Henry, 98; I Told You, 97; Huddy, 89; Fatinitza, 96; How About You, 96; Hol-scher, 96; Dave Lewis, 104.

### JOHN BROWN ANNIVERSARY. Colored People to Hold Meeting in Commemoration.

Arrangements have been made for a gathering of colored people and of the irlends of colored people from all over this country at Harper's Ferry August 15 to 19, to attend the conference of the Niagata movement, which will be held there. The exercises will be held in Storer College, and will consist largely of addresses on the objects of the movement. Trips will be taken to the points about Harper's Ferry

made famous by John Brown, In speaking of the movement and of the meeting at Harper's Ferry, a prominent member of the movement stated to a Star reported this afternoon:

reported this afternoon:

"The Niagara movement is the corporate name of an association of the leading men of color and their white friends in the United States, founded for the purpose of securing full enjoyment by all American citizens of the rights, priviliges and immunities apperature of the color o taining to an American citizen under the Constitution and laws of the United States. This association grew out of a preliminary meeting held in Boston two years ago, the members of which were the colored graduates of Haryard, professors of the leading institutions for the higher education of the colored people throughout the south and west and colored individuals of influence in the colored people throughout the south and west and colored individuals of influence in the colored people throughout the south and west and colored individuals of influence in the colored people throughout the south and the colored people throughout the south professor. in various parts of the east and northwest.
"As a result of the conference Prof. W. E B. Dubois of Atlanta University and William M. Trotter, editor of the Boston Guar-

liam M. Trotter, editor of the Boston Guardian, son of the former recorder of deeds in the District of Columbia and a graduate of Harvard, drafted a constitution and formulated a plan of campaign for carrying out the aims of the constitution.

"Out of the general mass of progressive ideals several have been elected for immediate attention. Among these are the enforcement of the Constitution of the United States and its amendments, possession of States and its amendments, possession of the ballot by all classes without discriminations applicable to all alike, of participation by colored people equal with other Americans in administrative, legislative and judicial departments of government, national educational law apposition to the tional educational law, opposition to the convict lease system, opposition to the so-called Jim Crow cars."

Death of Adam Stenhouse. Adam Stenhouse, for many years a policeman in South Washington, died yesterday at his late residence, 1443 C street southwest, aged forty-four years. The funeral will take place Wednesday afternoon at 2 o'clock, from his late home.

### Her Day in the Country. From the New York Press.

The town girl had been out to spend the day with a friend in the country and was relating it to a sympathetic ear; "Such a time, my dear!" she exclaimed; "deliver me from visiting people in the country again unless they send their own automobile or yacht for me, and even then

neous idea that the seaguil is a foolish bird.

"Guil" at one time meant any unfledged bird, particularly a gosling, and would naturally be applied metaphorically to a young simpleton. It is curious how many birds names have been taken as expressions for stupidity—'guil." 'rook.' 'pigeon,' 'fine', in Chaucer's time), 'goose' and 'owl.' 'Booby', however, probably meant food first of all, and then was given as a name to a notoriously foolish bird.

What Noon Means in Law.

From the New York Press.

The courts of several states have dealt with an odd question, none of them agreeing upon a similar answer. When is it legally noon? Fire insurance policies expire at noon, and the word is admitted to mean exactly 12 o'clock, midday. But standard time has not been adopted in all communities. Many small towns cling to sun time, which may be from a few minutes to nearly an hour earlier than standard.

In one state a fire occurred at two minutes past noon, sun time, and the insurance company held that the policy had expired before the fire. Sun time is used in that town, but the insured sued the company, holding that local customs did not rule the policy, and that he was entitled to his insurance. The state courts sustained him.

In another state a similar contention was taken to the courts and just the opposite decision given. Several conflicting precedents have been established in state courts, and it is said the question can only be decided for good and all when a case has been carried into the United Stupeene Courts. for me.
"'Yea,' I answered promptly; 'you can take me to the nearest restaurant and buy me a meal of real food and I will love you forever."

"No more country visiting for me. Tom likes the town best, anyway."

Flying Machines. From Calgary (Canada) Herald, The world yearns for the time when the flying machine will be used, instead of the railway train. Traveling will then be dis-tinctly exhilarating where it is now woe-

fully enervating.

Along the Rails.

Scotland's fastest rallway point-to-point runs are from Forfar to Perth, where the thirty-two and a half miles are traversed twice daily in thirty-two minutes, which means a mean speed of 60.94 miles an hour-The longest railway run in Scotland with-

out a stop is between Carlisie and Perth, a distance of 150% miles, which is done in three hours, or at an average speed of 50.25 miles ber hour.

Men employed in the workshops of the two principal Scotch railways who acquire special proficiency in ambulance work are rewarded by an annual free family pass for any part of the system.

rewarded by an annual free family pass for any part of the system.

The most powerful locomotive in Britain has just been built at the St. Rollox workshops of the Caledonian railway. It weighs 130 tons, and will run the London expresses between Glasgow and Carlisle.

The North British railway locomotive that went down with the ill-fated Tay bridge in 1879, and remained three months embedded in the channel of the river, still runs important goods trains. Its number is 224.

FINANCIAL.

# This Bank Not Only Protects

-your savings as only a National Bank can protect, but pays interest thereon as well. SAVINGS DEPT. Funds payable on demand.

THE TRADERS NATIONAL BANK, PALAYE

# Tomorrow Never Comes.

If you would be independent you must start today to save money. One dollar is sufficient to start a savings account in this bank. Begin TODAY.

Home Savings Bank. Seventh and Mass. Ave. N.W. Branches:

7th and H Sts. N.E.

436 7th St. S.W. Deposits More Than a Million and a Half.

<del>\*</del>

# "WHAT HAS

Napoleon's famous question is asked by to-day's shrewdest business men. This is em-phasized when looking for a builder—when it comes to building operations. Building is costly. Pullding is important. Be sure and get the RIGHT BUILDER—one with a good record. My long Washington record is an open book—it answers your natural query: "What has Cowsill done?"

ARTHUR COWSILL. The Builder Who Makes Good, 307 CC-LORADO BLDG., 14TH AND G STS.

Loans.

The facilities are here to make real estate loans in any amounts from \$500 to \$500,000. Examine the records of the recorder of deéds and see how many hundreds of thousands of dollars in loans we negotiate during the course of a year. Then ask those for whom we have transacted the business. You will find them satisfied. That is the test. Call and talk with us about rates and costs.

Swartzell, Rheem & Hensey Co..

WARNER BUILDING, WIS F STREET NORTHWEST.

## W. B. Hibbs. Thos. L. Hume. We Buy and Sell -MERGENTHALER,

-LANSTON, -WASHINGTON RY. pfd., -WASHINGTON RY. com., -CAPITAL TRACTION, -TRUST CO. STOCKS,

-BANK STOCKS -and all other listed Securities for cash and on margin. W.B. Hibbs & Co.,

Members { New York Stock Exchange Washington Stock Exchange Chicago Board of Trade 1419 F Street. LETTERS OF CREDIT and TRAVELERS' CHECKS available the world over.

HERE'S no reason why your houses should be idle. Houses to rent are in demand, and if properly exploited as we exploit the property under our management tenants will be found quickly.

The F. H. Smith Co., 1408 New York Ave. N.W. au13-28d |**#################################** 

MONEY TO LOAN

41/2 and 5% ON DISTRICT REAL ESTATE R. O. HOLTZMAN, cell-tr.14effs and P sts. R.F.

International Banking Corporation, 1415 G Street N.W. Capital and Surplus,

\$6,500,000. INTEREST

Higher rates on time money. Particulars on application.

Promptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS HARRY G. MEEM. Assistant Treasure BOYD TAYLOR. Assistant Treasure Work Work Assistant Treasure BOYD TAYLOR. Assistant Treasure Work Work Assistant Treasure BOYD TAYLOR. Assist

FINANCIAL.

# **INVEST IN** MORTGAGES.

We can place sums of \$500 up in first mortgages on conservatively valued city property. No safer investments can be found, and they pay 5 per cent interest. We look after the collection of interest and payment of taxes without charge.

B. F. SAUL CO., 7th and L Sts. N. W 

EQUITABLE

CC-OPERATIVE BUILDING ASSOCIATION.

of property, or have mertgages to pay of, and desire a loon, should ascertain the advantages. now to proceed, &c., in this association,

are made, repayable in menth, in installments. Settlement in full or in part may be made at any time, interest is charged to date of settlement. When part of a loan is settled the monthly installments are reduced prepayable installments.

John Joy Edson, President. Ellis Spear, Vice President. Geo. W. Casilear, 2d Vice Presid Frank P. Reeside, Secretary.

Aetna Banking & Trust Company,

Available Throughout the

World.

## <u></u>\*\*\*\***\*\*\*\*\*\***\*\*\*\*\* One Dollar

how many dollars you practically throw away every year. Deposit those dollars here and watch them grow into additional dol-

CITIZENS

\*\*\*\*\*\*

on your ability to take care of your Francis H. Smith. Alvin M. Lothrop, 1st V. Pres. spare dollars. De-E. Quincy Smith, 2d V. Pres. John B. Slervan, fr., Secretary posit them in a savings account with this bank. In-

ACTIVE ACCOUNTS RECEIVED. Union Savings Bank,

714 14th st., Bond Bldg.

# CREDIT Issued.

-Drafts issued direct on principal cities of the world.

Riggs National BANK, Pa. Ave., opposite U.S. Treasury.

The Harrison Realty Company, 907 G Street Northwest.

# Per Annum.

Interest Paid Every Three Months.

\$2,000 for \$10 per month, \$3,000 for \$15 per month, \$4,000 for \$20 interest per month. Expenses only \$10. Principal to suit the borrower. The greatest savings institution in the District and the most liberal. Inquire at the Perpetual Building Associa-

ANDREW GLASS,

JOHN COOK, Secretary. Washington

OFFICE COR. STH AND F STS. PAID-UP CAPITAL, \$1,000,000. "SURPLUS, \$600,000 (EARNED)."

able packages.

Real Estate Department is presume the management of your

Oursful attention given to all det

SQUITABLE BUILDING, 1003 F st. a.m.

Issues

1222 F St. N. W.

Travelers' Checks.

THE NORTHWESTERN SAVINGS AND LOAN association (incorporated) invites subscriptions to its 6 per cent guaranteed stock. Present subscribers become charter members and participate in the organization of the association and the selection of officers and directors.

Circulars and information may be obtained from H. BRADLEY DAVIDSON, 1413 G st. n.w. JOHN L. WEAVER, 1416 F st. n.w. RALSTON & SIDDONS, Bond Building. auli-7t

# -is all you require to open an ac-

Savings Bank, 1406 N. Y. ave., 3% interest on Savings Accounts. 2% interest on Checking Accounts.

Your whole success in life depends

G. O. Walson,
Treasurer
Jackson H. Raiston. terest allowed annually at..... 3% I. G. Kimbail.

CAPITAL AL AND AND SURPLUS IL 300,000.

-Money transmitted by cable. Exchange bought and sold. -Investments & collections made. -Stocks & Bonds bought & sold.

We Buy Life Insurance Policies, And pay more in cash than the companies issue them. We also buy policies subject to loans. Write, call or 'phone for terms.

Four Per Cent

Assets..... \$2,805,640.81 Surplus...... \$198,194.67 Loans \$1,000 for \$5 per month,

tion, 506 11th street. President.

Loan & Trust Co.

Leans 10 11sy amount made en approved real estate or collateral at reasonable rates.

Interest paid upon deposits on monthly balances subject to check.

This company acts as executor, administrator, trustes, agent, treasurer, registrar and in all other fiduciary capacities.

Boxes for rent in burgiar and fireproof vaults for safe deposit and storage of valuable packages.